

February 2021 estimate

	FY 20/21							FY 21/22												PY 21/22 Budget
	Cumulative to Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	PY 20/21 Projected	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	
Operations*	\$160,204	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	\$220,204	\$12,000	\$12,000	\$12,000	\$12,000	\$12,146	\$12,000	\$12,000	\$12,000	\$13,035	\$13,687	\$14,339	\$14,990	\$152,197
accelerator, cars per month		1.5						1.1												
Cars delivered	\$19	9	10.5	12	13.5	15	79	16.1	17.2	18.3	19.4	20.5	15	6	15	22	23.1	24.2	25.3	
Per car incentive average	\$3,914	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950	\$ 3,950
Monthly Incentives Paid	\$74,368	\$ 35,550	\$ 41,475	\$ 47,400	\$ 53,325	\$ 59,250	\$ 311,368	\$ 63,595	\$ 67,940	\$ 72,285	\$ 76,630	\$ 80,975	\$ 59,250	\$ 23,700	\$ 59,250	\$ 86,900	\$ 91,245	\$ 95,590	\$ 99,935	\$877,295
Total monthly expense		\$ 47,550	\$ 53,475	\$ 59,400	\$ 65,325	\$ 71,250	\$ 531,571	\$ 75,595	\$ 79,940	\$ 84,285	\$ 88,630	\$ 93,121	\$ 71,250	\$ 35,700	\$ 71,250	\$ 99,935	\$ 104,932	\$ 109,929	\$ 114,925	\$1,029,492
cumulative expense	\$234,571	\$ 282,121	\$ 335,596	\$ 394,996	\$ 460,321	\$ 531,571		\$ 75,595	\$ 155,535	\$ 239,820	\$ 328,450	\$ 421,571	\$ 492,821	\$ 528,521	\$ 599,771	\$ 699,706	\$ 804,638	\$ 914,567	\$ 1,029,492	
<u>Sources of funds</u>																				
Vtrans	\$234,571	\$ 47,550	\$ 53,475	\$ 59,400	\$ 65,325	\$ 51,046	\$ 511,367	\$ 75,595	\$ 155,535	\$ 239,820	\$ 328,450	\$ 421,571	\$ 492,821	\$ 528,521	\$ 599,771	\$ 699,706	\$ 804,638	\$ 914,567	\$ 1,029,492	
Capstone						\$ 20,204	\$ 20,204													
Grant	\$900,000	\$950,000	\$950,000	\$950,000	\$950,000	\$950,000	\$950,000	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492	\$1,029,492
Vtrans Funds Remaining (FY '20 + '21)	\$665,429	\$667,879	\$614,404	\$555,004	\$489,679	\$438,633	\$438,633	\$953,897	\$873,957	\$789,672	\$701,042	\$607,921	\$536,671	\$500,971	\$429,721	\$329,786	\$224,854	\$114,926	\$0	\$0

FY22 funds

carryover => \$ 438,633
 New funds for PY22 \$ 590,859
 Total Budget for PY 22 \$1,029,492

* Includes all Start-up costs. Going forward, the budget floor for Operations is \$12,000 per month, which covers wages for 1 FTE, administration and marketing.